
INDIA

India is the land of diversity. There is a Unity in Diversity. India is one of the oldest civilizations in the world witnessing the rise and fall of many Empires. It is the unique combination of various cultures and heritages.

There is a strong affinity between religion and mythology. It is been depicted through various arts symbolizing complex culture of India. Religious tolerances and cultural amalgamation have shaped up secular nation.

CAPITAL	:	New Delhi
TYPE OF GOVERNMENT	:	Federal
GEOGRAPHY	:	South border- Arabian Sea to West; Bay of Bengal to East. Shares land boundaries with Bangladesh, Bhutan, Burma, China, Nepal & Pakistan.
CLIMATE	:	Tropical monsoon climate. The Country has tropical climate having relatively high temperature & dry winters. There are four seasons; Winter (Dec-Feb); Summer (Mar-Jun); Monsoon (Jun-Sept); Post Monsoon (Oct-Nov).
AREA	:	3.3 Million sq. Kilometer
COAST LENGTH	:	7600 Kilometer
INDIAN STANDARD TIME	:	GMT + 05.30
POPULATION	:	1,21,01,93,422 (approx.18% growth over 2001 population census)
LITERACY RATE	:	74.04%
RELIGIONS	:	Hindu (80%); Muslim (14%); Christian (2.4%); Sikh (2%); Buddhist (0.7%); Jain (0.5%); Others (0.4%)
ADMINISTRATIVE STATES	:	29 States and 6 Union Territories
TYPE OF GOVERNMENT	:	Sovereign Social and Secular Democratic Republic with Parliamentary System of Government
CONSTITUTION	:	The Constitution of India came into effect on 26 th January 1950
EXECUTIVE HEAD	:	The President of India is the Head of the State. The Prime Minister is the Head of Government and runs the Office with Council of Ministers
LEGISLATION	:	The Federal Legislation comprises of Lok Sabha (House of the People) and the Rajya Sabha (Council of States) together forming Parliament
JUDICIORY	:	The Supreme Court of India is the apex body followed by High Courts and Subordinate Courts. Based on English common law

WORK WEEK	:	Mon-Sat (Gradually changing to Mon-Fri)																		
FINANCIAL YEAR	:	1 st April to 31 st March																		
ENTRY/ EXIT	:	A valid Passport and Visa (Tourist as well as Business travel). Visa can be obtained from Indian Embassy/ Consulate abroad prior entering India. There are no provisions for Visa on arrival																		
ECONOMY	:	<table border="0"> <tr> <td>GDP</td> <td>:</td> <td>US \$ 1.73 Trillion at current year costs</td> </tr> <tr> <td>GDP Growth</td> <td>:</td> <td>average 7.45%</td> </tr> <tr> <td>GDP per capita</td> <td>:</td> <td>US \$ 1,477</td> </tr> <tr> <td>Foreign Exchange Reserves</td> <td>:</td> <td>US \$ 320,390 Million 28/10/2011</td> </tr> <tr> <td>Inflation</td> <td>:</td> <td>10%</td> </tr> <tr> <td>Currency</td> <td>:</td> <td>Indian Rupee (INR)</td> </tr> </table>	GDP	:	US \$ 1.73 Trillion at current year costs	GDP Growth	:	average 7.45%	GDP per capita	:	US \$ 1,477	Foreign Exchange Reserves	:	US \$ 320,390 Million 28/10/2011	Inflation	:	10%	Currency	:	Indian Rupee (INR)
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ADVANTAGE INDIA	:	<p>Progressive movement towards de licensing and deregulation</p> <p>The largest democracy in the world</p> <p>Economical and Political stability</p> <p>Large pool of skilled labor and cost effective production</p> <p>Large domestic market</p> <p>Capacity up gradation in infrastructure, industrial and intellectual</p> <p>Progressive Tax Reforms</p> <p>Progressive opening of economy to Foreign Direct Investment</p> <p>Portfolio investment regime liberalized</p> <p>Liberal policy in technology collaboration</p> <p>Investor friendly policies</p> <p>Privatization, restructuring of Public Enterprises</p> <p>Good Research and Development network</p>																		

India has undergone paradigm shift because of its competitive stand in the world economy. The Indian economy is growing at about 8% annual growth rate. However, due to current sentiments and slowing down of economy, the growth rate for last quarter (June-September 2011) is 6.9%. The rising foreign exchange reserves, matured capital markets are typical characteristics. India is emerging as the one of the preferred destinations for foreign direct investment as well as portfolio investment.